

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 28 FEBRUARY 2014

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CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 28 FEBRUARY 2014

The figures have not been audited.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 28.02.2014 RM'000	Preceding Year Corresponding Quarter 28.02.2013 RM'000	Current Year ToDate 28.02.2014 RM'000	Preceding Year Corresponding Period 28.02.2013 RM'000
Revenue	61,396	63,349	61,396	63,349
Cost of sales	(23,885)	(33,912)	(23,885)	(33,912)
Gross profit	<u>37,511</u>	<u>29,437</u>	<u>37,511</u>	<u>29,437</u>
Other income	485	411	485	411
Marketing and promotion expenses	(2,146)	(1,868)	(2,146)	(1,868)
Administrative expenses	(4,935)	(4,994)	(4,935)	(4,994)
Finance costs	(450)	(447)	(450)	(447)
Profit before tax	<u>30,465</u>	<u>22,539</u>	<u>30,465</u>	<u>22,539</u>
Tax expense	(8,149)	(5,353)	(8,149)	(5,353)
Profit for the period	<u>22,316</u>	<u>17,186</u>	<u>22,316</u>	<u>17,186</u>
Other comprehensive income (net of tax)	-	-	-	-
Total comprehensive income for the period	<u><u>22,316</u></u>	<u><u>17,186</u></u>	<u><u>22,316</u></u>	<u><u>17,186</u></u>
Profit attributable to :				
Owners of the parent	<u>22,316</u>	<u>17,186</u>	<u>22,316</u>	<u>17,186</u>
Total comprehensive income attributable to :				
Owners of the parent	<u><u>22,316</u></u>	<u><u>17,186</u></u>	<u><u>22,316</u></u>	<u><u>17,186</u></u>
Basic earnings per ordinary share (sen)	<u><u>22.32</u></u>	<u><u>17.19</u></u>	<u><u>22.32</u></u>	<u><u>17.19</u></u>

(The Condensed Consolidated Statement of Profit Or Loss And Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 November 2013 and the accompanying explanatory notes attached to this interim financial report)

NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Total comprehensive income for the period is arrived at after charging/(crediting) the following items:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 28.02.2014 RM'000	Preceding Year Corresponding Quarter 28.02.2013 RM'000	Current Year To Date 28.02.2014 RM'000	Preceding Year Corresponding Period 28.02.2013 RM'000
Bad debt recovered	-	-	-	-
Interest income	(442)	(346)	(442)	(346)
Other income	(43)	(48)	(43)	(48)
Interest expenses	450	447	450	447
Depreciation	230	191	230	191
Gain on disposal of property, plant and equipment	-	(17)	-	(17)
	<u>-</u>	<u>(17)</u>	<u>-</u>	<u>(17)</u>

Save as disclosed above and in the Condensed Consolidated Statement of Profit Or Loss And Other Comprehensive Income, the other items required by Bursa Malaysia Securities Berhad Main Market Listing Requirements, Chapter 9, Appendix 9B are not applicable to the Group.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT
28 FEBRUARY 2014**

	(Unaudited) As At End Of Current Quarter 28.02.2014 RM'000	(Audited) As At Preceding Financial Year End 30.11.2013 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	2,562	2,779
Land held for property development	81,567	81,567
Deferred tax assets	1,392	1,483
	<u>85,521</u>	<u>85,829</u>
Current assets		
Property development costs	152,691	150,833
Inventories	16,287	12,262
Trade and other receivables	91,839	101,986
Current tax assets	543	178
Cash and cash equivalents	37,275	21,051
	<u>298,635</u>	<u>286,310</u>
TOTAL ASSETS	<u><u>384,156</u></u>	<u><u>372,139</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	100,000	100,000
Retained profits	156,898	134,582
Share premium	124	124
Total equity	<u>257,022</u>	<u>234,706</u>
Non-current liabilities		
Borrowings	7,699	10,816
	<u>7,699</u>	<u>10,816</u>
Current liabilities		
Provision for liabilities	438	524
Trade and other payables	38,826	42,828
Borrowings	67,788	73,051
Current tax liabilities	12,383	10,214
	<u>119,435</u>	<u>126,617</u>
Total liabilities	<u>127,134</u>	<u>137,433</u>
TOTAL EQUITY AND LIABILITIES	<u><u>384,156</u></u>	<u><u>372,139</u></u>
Net assets per share attributable to owners of the parent (RM)	<u>257</u>	<u>2.35</u>

(The Condensed Consolidated Statement Of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 November 2013 and the accompanying explanatory notes attached to this interim financial report)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST QUARTER ENDED 28 FEBRUARY 2014

The figures have not been audited.

	Current Year-To- Date 28.02.2014 RM'000	Preceding Corresponding Period 28.02.2013 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	30,465	22,539
Adjustments for :-		
Bad debts recovered	-	-
Depreciation of property, plant and equipment	230	191
Gain on disposal of property, plant and equipment	-	(17)
Interest income	(442)	(346)
Interest expense	450	447
Operating profit before changes in working capital	<u>30,703</u>	<u>22,814</u>
Changes in working capital :		
Land held for development	-	(153)
Property development costs	(1,858)	6,072
Inventories	(4,024)	(3,742)
Trade and other receivables	10,539	(7,042)
Trade and other payables	(4,087)	(4,433)
Cash generated from operations	<u>31,273</u>	<u>13,516</u>
Tax paid	(6,255)	(3,474)
Net cash from operating activities	<u>25,018</u>	<u>10,042</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	49	2
Withdrawal of deposits	1,564	-
Proceeds from disposal of property, plant and equipment	-	17
Purchase of property, plant and equipment	(13)	(144)
Net cash from/(used in) investing activities	<u>1,600</u>	<u>(125)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of borrowings	-	8,366
Interest paid	(450)	(447)
Repayment of borrowings	(6,617)	(10,074)
Repayment of finance lease creditors	(175)	(144)
Dividend paid	-	(4,500)
Net cash (used in) financing activities	<u>(7,242)</u>	<u>(6,799)</u>
Net increase in cash and cash equivalents	19,376	3,118
Cash and cash equivalents at beginning of year	17,634	8,652
Cash and cash equivalents at end of period	<u>37,010</u>	<u>11,770</u>

(The Condensed Consolidated Statement Of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 November 2013 and the accompanying explanatory notes attached to this interim financial report)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 28 FEBRUARY 2014

The figures have not been audited.

	Share capital RM'000	Share premium RM'000	Retained earnings RM'000	Total equity RM'000
As at 1 December 2013	100,000	124	134,582	234,706
Profit for the financial year	-	-	22,316	22,316
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income	-	-	22,316	22,316
Transaction with owners				
Dividend paid	-	-	-	-
Total transaction with owners	-	-	-	-
As at 28 February 2014	100,000	124	156,898	257,022
As at 1 December 2012	100,000	124	71,788	171,912
Profit for the financial year	-	-	17,186	17,186
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income	-	-	17,186	17,186
Transaction with owners				
Dividend paid	-	-	(4,500)	(4,500)
Total transaction with owners	-	-	(4,500)	(4,500)
As at 28 February 2013	100,000	124	84,474	184,598

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 November 2013 and the accompanying explanatory notes attached to this interim financial report)

A. NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 28 FEBRUARY 2014
A1. Basis of Preparation

The unaudited interim financial report has been prepared in accordance with *FRS 134 : Interim Financial Reporting* and *Chapter 9 Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad*.

The unaudited interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 30 November 2013. The explanatory notes attached to the unaudited interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 November 2013.

A2. Changes in Accounting Policies

On 19 November 2011, the Malaysian Accounting Standards Board (“MASB”) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (“MFRS Framework”). The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 “Agriculture” and/or IC Interpretation 15 “Agreements for Construction of Real Estate”, including their parent, significant investor and venturer (herein called “Transitioning Entities”).

Based on the MASB announcement on 30 June 2012, Transitioning Entities are allowed to defer the adoption of the new MFRS Framework from the previous adoption date of 1 January 2013 to 1 January 2014. Consequently, the adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2014.

The Group falls within the scope of Transitioning Entities and accordingly, will adopt the MFRS Framework for the financial year beginning 1 December 2014. The Group has elected to continue to apply Financial Reporting Standards for the previous and current financial year. Upon adoption of MFRS, the Group will be applying MFRS 1 “First time adoption of MFRS”.

The accounting policies and methods of computation adopted by the Group are consistent with those adopted in the preparation of the audited financial statements for the year ended 30 November 2013 except for the adoption of the following new/revised FRSs, amendments to FRSs, IC Interpretations and Amendments to Interpretations:

Effective for annual financial period beginning on or after 1 January 2013

FRS 10	<i>Consolidated Financial Statements</i>	1 January 2013
FRS 11	<i>Joint Arrangements</i>	1 January 2013

A2. Changes in Accounting Policies (continued)
Effective for annual financial period beginning on or after 1 January 2013 (continued)

FRS 12 <i>Disclosure of Interest in Other Entities</i>	1 January 2013
FRS 13 <i>Fair Value Measurement</i>	1 January 2013
FRS 119 <i>Employee Benefits</i>	1 January 2013
FRS 127 <i>Separate Financial Statements</i>	1 January 2013
FRS 128 <i>Investments in Associates and Joint Ventures</i>	1 January 2013
Amendments to FRS 1 <i>First-time Adoption of Financial Reporting Standards – Government Loans</i>	1 January 2013
Amendments to FRS 7 <i>Disclosures – Offsetting Financial Assets and Financial Liabilities</i>	1 January 2013
Improvements to FRSs (2012)	1 January 2013
Amendments to FRS 10, FRS 11 and FRS 12 <i>Consolidated Financial Statements, Joints Arrangements and Disclosure of Interests in Other Entities: Transition Guidance</i>	1 January 2013
IC Interpretation 20 <i>Stripping Costs in the Production Phase of a Surface Mine</i>	1 January 2013

The above Revised FRS and Amendments to FRSs and IC Interpretation are expected to have no significant impact on the financial performance and position of the Group.

A3. Audit Report Of Preceding Annual Financial Statements

The auditor's report for the financial statements for the year ended 30 November 2013 was not subject to any qualification.

A4. Seasonality or Cyclicity of Operations

The operations of the Group were not substantially affected by any seasonal or cyclical factors.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items for the current financial year-to-date.

A6. Material Changes in Estimates

There were no material changes in estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years that give rise to a material effect in the current interim period.

A7. Changes in Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the current financial year-to-date.

A8. Dividends Paid

There were no payments of dividend during the current financial year to date.

A9. Segmental Information

The segment analysis for the current financial year-to-date is set out below: -

3 months period ended 28 February 2014	Property Development RM'000	Construction RM'000	Investment Holding RM'000	Property Management RM'000	Total RM'000
Total revenue	61,396	-	10,510	188	72,094
Inter-segment revenue	-	-	(10,510)	(188)	(10,698)
Revenue from external customers	61,396	-	-	-	61,396
Interest Income	413	-	29	-	442
Finance costs	(450)	-	-	-	(450)
Net finance expense	(37)	-	29	-	(8)
Depreciation	206	-	24	-	230
Segment profit before income tax	31,088	(158)	10,104	(59)	40,975
Taxation	(8,149)	-	-	-	(8,149)
Segment profit after income tax	22,939	(158)	10,104	(59)	32,826

3 months period ended 28 February 2013	Property Development RM'000	Construction RM'000	Investment Holding RM'000	Property Management RM'000	Total RM'000
Total revenue	63,349	46	13,000	146	76,541
Inter-segment revenue	-	(46)	(13,000)	(146)	(13,192)
Revenue from external customers	63,349	-	-	-	63,349
Interest Income	346	-	-	-	346
Finance costs	(447)	-	-	-	(447)
Net finance expense	(101)	-	-	-	(101)
Depreciation	191	-	-	-	191
Segment profit before income tax	22,725	(128)	12,996	(47)	35,546
Taxation	(5,353)	-	-	-	(5,353)
Segment profit after income tax	17,372	(128)	12,996	(47)	30,193

Reconciliation of reportable segment profit or loss to the Group's corresponding amounts are as follows: -

Profit for the financial period	28.02.2014 RM'000	29.02.2013 RM'000
Total profit for the reportable segment	40,975	35,546
Elimination of inter-segment profits	(10,510)	(13,007)
Profit before tax	30,465	22,539
Taxation	(8,149)	(5,353)
Profit for the financial period	22,316	17,186

Segmental reporting by geographical locations has not been presented as all the activities of the Group's operations are carried out in Malaysia only.

A10. Valuation of Property, Plant and Equipment

The valuations of the Group's property, plant and equipment have been brought forward without amendment from the latest audited annual financial statements.

A11. Material Events Subsequent to the end of the Interim Period

There are no material events subsequent to the end of the financial quarter under review.

A12. Changes in Composition of the Group

There were no changes in the composition of the Group for the current financial year-to-date.

A13. Changes in Contingent Assets or Contingent Liabilities

The changes in contingent assets and contingent liabilities since the last annual reporting date are as follows.

	As At 28.02.2014 RM'000	Preceding Financial Year End 30.11.2013 RM'000	Net Changes RM'000
Performance guarantees given to third parties, which are secured by: -			
- Fixed deposits of a subsidiary with a licensed bank	-	1,564	(1,564)
	-	1,564	(1,564)

A14. Commitments

There are no outstanding capital commitments as at the date of this report.

A15. Significant Related Party Transactions

There were no related party transactions for the current financial year to date.

B. ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)**B1. Review of Performance****a. Performance of the current quarter against the preceding year corresponding quarter**

The Group registered a revenue and profit before tax of RM61.3 million and RM30.5 million respectively for the current quarter under review as compared to the revenue and profit before tax of RM63.3 million and RM22.5 million respectively in the preceding year corresponding quarter.

Revenue decreased slightly by 3% whilst profit before tax increased by 35% mainly derived from the property development division. Revenue decreased due to lower number of units sold whilst the increase in profit before tax was due to the higher selling prices as well as sales of bumi-release units for the residential properties and triple storey shop offices in *Taman Nusa Sentral* that were at advanced stages of construction.

B2. Material Changes in the Profit Before Taxation for the Current Quarter as compared with the Immediate Preceding Quarter

The Group recorded a profit before tax of RM30.5 million for the first quarter of the financial year ending 30 November 2014 as compared to the profit before tax of RM30.2 million for the immediate preceding quarter. Higher selling prices as well as sales of bumi-release units for the residential properties and triple storey shop offices in *Taman Nusa Sentral* had contributed to the profit before tax for the first quarter of the financial year ending 30 November 2014.

B3. Prospects Commentary

Barring unforeseen circumstances, the Group is cautious of its prospects for the financial year ending 30 November 2014. This is in view of factors such as the new cooling measures introduced under the Malaysian Budget 2014, stricter mortgage lending requirements by the financial institutions and intensifying competition resulting from the entry of new local and foreign developers into Iskandar Malaysia.

The Group expects its revenue and profit to be driven by the residential properties, triple storey shop offices and serviced apartments at *Taman Nusa Sentral*, *Bandar Nusajaya* that were sold as the construction of the said properties progresses. The Group also expects the continuing sales of its properties in *Taman Nusa Sentral* in 2014 to contribute positively to its financial results.

B4. Variance of Actual Profit from Forecast Profit

Not applicable as there was no profit forecast published by the Group.

B5. Taxation

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 28.02.2014 RM'000	Preceding Year Corresponding Quarter 28.02.2013 RM'000	Current Year To Date 28.02.2014 RM'000	Preceding Year Corresponding Period 28.02.2013 RM'000
Current taxation	8,058	5,233	8,058	5,233
Deferred taxation	91	120	91	120
	8,149	5,353	8,149	5,353

The Group's effective tax rate for the quarter and financial-year-to-date is higher than the statutory tax rate principally due to certain expenses that are not deductible for tax purposes.

B6. Sale of Unquoted Investments and/or Properties

There were no sales of unquoted investments and/or properties for the current quarter and financial year-to-date outside the ordinary course of the Group's business.

B7. Purchase/Disposal of Quoted Securities other than Securities in Existing Subsidiaries and Associated Companies

- (a) There were no purchases or disposal of quoted securities for the current quarter and financial year-to-date.
- (b) There were no investments in quoted securities for the current quarter and financial year-to-date.

B8. Status of Corporate Proposals

There were no outstanding corporate proposals for the current quarter and financial year-to-date.

B9. Group Borrowings

The Group's borrowings (all denominated in Malaysian currency) as at 28 February 2014 are as follows:-

	Short Term Borrowings RM'000	Long Term Borrowings RM'000	Total Borrowings RM'000
<i>Secured</i>			
Term loans	45,250	1,805	47,055
Bridging loans	9,815	4,779	14,594
Bank overdrafts	-	-	-
Revolving credits	12,000	-	12,000
Finance lease creditors	723	1,115	1,838
	67,788	7,699	75,487

B10. Derivative Financial Instruments

There were no outstanding derivative financial instruments for the current quarter and financial year-to-date.

B11. Changes in Material Litigation

Save as disclosed below, there are no pending material litigation since the last audited annual reporting date up to 17th April 2014 being a date not earlier than 7 days from the date of issue of the quarterly report.

Mahkamah Tinggi Malaya Di Johor Bahru Dalam Negeri Johor, Malaysia (Suit No. 23NCvC-31-03/2013)

Abdul Halim Bin Aris @ Md Haris & 173 Anors

Vs.

- | | |
|------------------------------------------|-----------------------------|
| 1) MEDINI ISKANDAR MALAYSIA SDN. BHD. | (1 st Defendant) |
| 2) MAJLIS PERBANDARAN JOHOR BAHRU TENGAH | (2 nd Defendant) |
| 3) COUNTRY VIEW RESOURCES SDN. BHD. | (3 rd Defendant) |

On 5 April 2013, Country View Resources Sdn. Bhd. ('CVR'), a wholly owned subsidiary had been served with a Writ Of Summons dated 22 March 2013 through CVR's solicitors by Messrs Tam Cheng Yau & Co., solicitors for 174 owners/residents of a housing area located at Kiara Hills, Taman Nusa Indah, Nusajaya, Johor.

The Plaintiffs claimed for various declarations, orders, injunction and damages plus other reliefs against the 1st, 2nd and 3rd Defendants under the Writ Of Summons in respect of the construction and explosive works (blasting and earthworks) for levelling a hill on Lot PTD 116768, which is adjacent to the Plaintiffs' residences carried out by the first Defendant.

The Plaintiffs further claim:

- (a) interest at the rate of 4% per annum on general damages from the date of filing the Summons to the date of full settlement;
- (b) interest at the rate of 4% per annum on special damages from the date of filing the Summons to the date of full settlement; and
- (c) interest at the rate of 5% per annum on the Judgement sum from the date of Judgement to the date of full settlement.

The Company was notified by its solicitors on 15 April 2014 that the case management fixed on 13 April 2014 had been adjourned by the Johor Bahru High Court upon request by the Plaintiffs' solicitors and this matter is now fixed for mediation on 4 May 2014.

Meanwhile, the Court has also fixed the following dates for continuation of trial : 18 May 2014, 19 May 2014, 23 June 2014 till 25 June 2014 and 3 August 2014.

B12. Dividend

	Current Year To Date 28.02.2014 RM'000	Preceding Year Corresponding Period 28.02.2013 RM'000
First interim dividend of 6 sen per ordinary share of RM1.00 each, less tax of 25% for the financial year ending 30 November 2013 was paid on 22 February 2013	-	4,500
First interim single tier dividend of 7 sen per ordinary share of RM1.00 each for the financial year ending 30 November 2014, declared on 23 April 2014 and payable on 21 May 2014 in respect of deposited securities based on the record of depositors as at 8 May 2014	<u>7,000,000</u>	
	<u>7,000,000</u>	<u>4,500</u>

On 21 January 2014, the Board of Directors has proposed a single tier final dividend of 7 sen per ordinary share of RM1.00 each, for the financial year ended 30 November 2013, which is subject to approval of the shareholders' at the forthcoming Annual General Meeting to shareholders whose names appear in the Record of Depositors on 23rd April 2014 and payable on 5th May 2014.

B13. Earnings Per Share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 28.02.2014 RM'000	Preceding Year Corresponding Quarter 28.02.2013 RM'000	Current Year To Date 28.02.2014 RM'000	Preceding Year Corresponding Period 28.02.2013 RM'000
Basic/Diluted earnings per share				
Profit for the period attributable to owners of the parent	<u>22,316</u>	<u>17,186</u>	<u>22,316</u>	<u>17,186</u>
Weighted number of ordinary shares in issue	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
Basic earnings per share (sen)	<u>22.32</u>	<u>17.19</u>	<u>22.32</u>	<u>17.19</u>

The diluted earnings per share of the Group are the same as the basic earnings per ordinary share of the Group as the Company has no dilutive ordinary shares.

B14. Disclosure of Realised And Unrealised Profits/(Losses)

The following analysis is prepared in accordance with Guidance on Special Matter No.1, Determination of Realised and Unrealised Profits or Losses in the context of disclosure pursuant to Bursa Malaysia Securities Berhad Listing Requirements, as issued by the Malaysian Institute of Accountants (“MIA Guidance”) and the directive of Bursa Malaysia Securities Berhad.

	28.02.2014	30.11.2013
	RM '000	RM '000
Total retained profits/(accumulated losses) of the Company and its subsidiaries :		
- Realised profits	155,506	133,099
- Unrealised profits	1,392	1,483
	<u>156,898</u>	<u>134,582</u>
Total share of retained profits/(accumulated losses) from associated companies		
- Realised	-	-
- Unrealised	-	-
Total share of retained profits/(accumulated losses) from jointly controlled entities		
- Realised	-	-
- Unrealised	-	-
Less : Consolidation Adjustments	-	-
Total Group retained profits/(accumulated loss) as per consolidated accounts	<u><u>156,898</u></u>	<u><u>134,582</u></u>